AMBEON

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25th November 2026

The Colombo Stock Exchange,
No. 4-1, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Attn: Ms. Nilupa Perera
Chief Regulatory Officer

Dear Sirs,

AMBEON CAPITAL PLC – FURTHER ANNOUNCEMENT ON THE RIGHTS ISSUE 2026 AND THE PRIVATE PLACEMENT OF SHARES

We write further to the announcements made by Ambeon Capital PLC (the "Company") on 17th July 2026 in connection with the rights issue of shares (the "Rights Issue") and the private placement of shares (the "Private Placement") referred to therein, to inform you of the following changes to the structure and sequence of the Private Placement as decided by the Board of Directors of the Company on 2nd September 2026:

1. The Company will proceed with the Private Placement and issue the Private Placement Shares only if the Rights Issue is fully subscribed and the persons who subscribe to the Rights Issue (existing shareholders of the Company as well as persons who subscribe to the Rights Issue pursuant to purchasing rights on the Colombo Stock Exchange ("CSE") during the rights trading period) specifically apply for the Private Placement Shares.

2. The Company will first convene an extraordinary general meeting for the purpose of obtaining the approval of shareholders for the Rights Issue only and the shareholder approval for the Private Placement will not be sought at this meeting. This extraordinary general meeting will be held on the 22nd of December 2026.

3. The application to be submitted to apply for the Private Placement Shares will be forwarded to the shareholders together with the Provisional Letter of Allotment pertaining to the Rights Issue on 05th January 2027. The Company will also upload the application form to the websites of the Company, www.ambeoncapital.com, and the CSE, www.cse.lk. The application form will contain instructions and guidelines on the procedure to be followed for the completion and submission of the application form and the procedure for the payment of subscription monies.

4. The duly completed form should be submitted to the Company on or before the last date of acceptance and payment for rights under the Rights Issue, which is 25th January 2027.

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BOARD OF DIRECTORS
Sujeewa Mudalige (Chairman), Dr. Sajeeva Narangoda (Group CEO), Savanth Sebastian, Samresh Kumar, Jacky Tsoi, Duminda Weerasekare, Ravi Goonetilleke.

ambeongroup.com

5. The decision of the Board of Directors to proceed with the Private Placement, will be notified to the CSE by way of a market announcement together with the market announcement to be made by the Company to the CSE to notify of the level of subscription under the Rights Issue.

6. The Company will, after making the market announcement referred to in paragraph 5 above, notify each applicant for Private Placement Shares in writing, (i) of the number of Private Placement Shares allocated to such applicant, (ii) that the issue of the Private Placement Shares allocated is subject to the Company obtaining the approval of shareholders therefor by special resolution, and (iii) of the consideration to be paid by such applicant for Private Placement Shares allocated.

7. Once the decision is made by the Board of Directors to proceed with the Private Placement and after the completion of the Rights Issue by the listing of the ordinary voting shares resulting from the Rights Issue, a separate extraordinary general meeting will be convened for the purpose of obtaining the approval of the shareholders by special resolution for the issue of the Private Placement Shares. The market announcement referred to in paragraph 5 above will specify the date of the extraordinary general meeting and the date by which the payment should be made by the applicants for the Private Placement Shares allocated to such applicants (which will be the 5th market day from and excluding the date of the extraordinary general meeting).

8. **In the event any applicants do not pay the consideration for the Private Placement Shares allocated to them by the payment cut off time, such Private Placement Shares allocated will not be issued to such applicants and will not be reallocated to any other person. Further, if any applicants pays the consideration for the Private Placement Shares allocated after the payment cut off time, the Private Placement Shares allocated will not be issued to such applicant (due to the Company not receiving such payment by the stipulated time) and will not be reallocated to any other person, and the monies paid by such applicant will be refunded in full within three (3) market days from and excluding the payment cut off time (any cheques received after the payment cut off time will not be banked and will be returned). In these instances, the Private Placement will be undersubscribed.**

The issue of the Private Placement Shares will be at the option of the Board of Directors and contingent on the full subscription of the Rights Issue and the receipt of applications for the Private Placement Shares. The Company will not proceed with the Private Placement in the following instances -

(i) if the Rights Issue is undersubscribed; or
(ii) no applications are received for Private Placement Shares.



The proceeds of the Private Placement will be utilized solely for the purpose of making new equity investments in high growth future focused ventures in sectors such as financial services, technology, real estate and fast moving consumer goods (FMCG). No proceeds will be used to reduce the gearing ratio of the Company by settlement of any debt of the Company.

Yours faithfully,

Giyanie Fernando
Senior Manager - Group Corporate Affairs
AMBEON CAPITAL PLC